

ANSALDO STS S.p.A.

Registered office in Genoa, via Paolo Mantovani 3 – 5
 Share capital of euro 100,000,000.00 fully subscribed and paid in
 Registration number in the companies registry of Genoa and fiscal code 01371160662
 Subject to the management and coordination of HITACHI LTD.

ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING HELD ON 10TH MAY 2018

SUMMARY ACCOUNT OF THE VOTES ON THE ITEMS OF THE AGENDA

Ordinary Session

Item 1 of the agenda

1. Financial Statements as of 31 December 2017.

1.1 Financial Statements for the year ended on 31 December 2017; Reports of the Board of Directors, of the Board of Statutory Auditors and of the Independent Auditors. 2017 Non financial statements. Related and consequent resolutions.

1.2 Allocation of the annual net income. Related and consequent resolutions.

Item 1.1 of the agenda

1.1 Financial Statements for the year ended on 31 December 2017; Reports of the Board of Directors, of the Board of Statutory Auditors and of the Independent Auditors. 2017 Non financial statements. Related and consequent resolutions.

Shares present at the meeting when the vote was opened no. 161,202,891 equal to 80.601% of the no. 200,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	No. Shares	%
Votes for	108,588,526	67.362%
Votes Against	1,254,567	0.778%
Abstentions	51,359,798	31.860%
No votes	0	0.000%
Total Shares	161,202,891	100.000%

Item 1.2 of the agenda

1.2 Allocation of the annual net income. Related and consequent resolutions.

Shares present at the meeting when the vote was opened no. 161,202,891 equal to 80.601% of the no. 200,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	No. Shares	%
Votes for	59,658,119	37.008%
Votes Against	101,544,702	62.992%
Abstentions	70	0.000%
No votes	0	0.000%
Total Shares	161,202,891	100.000%

Item 2 of the agenda

2. First Section of the Report on remuneration. Related and consequent resolutions.

Shares present at the meeting when the vote was opened no. 161,202,891 equal to 80.601% of the no. 200,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	No. Shares	%
Votes for	104,502,230	64.827%
Votes Against	5,410,403	3.356%
Abstentions	51,290,258	31.817%
No votes	0	0.000%
Total Shares	161,202,891	100.000%

Item 3 of the agenda

3. Authorisation to purchase and dispose of own shares. Related and consequent resolutions.

Shares present at the meeting when the vote was opened no. 161,202,891 equal to 80.601% of the no. 200,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	No. Shares	%
Votes for	108,654,063	67.402%
Votes Against	1,258,570	0.781%
Abstentions	51,290,258	31.817%
No votes	0	0.000%
Total Shares	161,202,891	100.000%

Item 4 of the agenda

4. Supplement to the compensation of the independent auditing mandate awarded to Ernst & Young S.p.A. with resolution of the Shareholders' Meeting of 19 January 2017. Related and consequent resolutions.

Shares present at the meeting when the vote was opened no. 161,202,891 equal to 80.601% of the no. 200,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	No. Shares	%
Votes for	159,948,144	99.222%
Votes Against	1,254,567	0.778%
Abstentions	180	0.000%
No votes	0	0.000%
Total Shares	161,202,891	100.000%

Extraordinary Session

Proposal of By-laws amendment on the closing date of the financial year. Related and consequent resolutions.

Shares present at the meeting when the vote was opened no. 161,202,891 equal to 80.601% of the no. 200,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	No. Shares	%
Votes for	158,969,454	98.615%
Votes Against	2,233,357	1.385%
Abstentions	80	0.000%
No votes	0	0.000%
Total Shares	161,202,891	100.000%