

LUIGI CALABRIA

Curriculum Vitae

Luigi Calabria works at Finmeccanica - Società per azioni since 1983. He manages the ordinary and extraordinary financial activities of the Group.

The ordinary financial activities relate to the Group and Group companies cash flow planning (approx. €17 billion of revenues deriving from seven main production segment plus corporate and services), the setting of financial objectives, their monitoring and remedies, the identification of the appropriate capital structure and debt level and the timely completion of the necessary funding transactions, the management of centralized treasury activities, of the related IT systems and intercompany loans, the validation process of commercial bids and related issuance of contract bonding and parent company guarantees when appropriate, the centralized management of financial and insurable risks, sale and project financing, particularly outside of Italy, structured finance, soft loans and the management of the credit process and relationship with banks, capital markets and rating agencies.

The extraordinary financial activities relate mainly to the participation to the definition of Group strategic plans presented to the Board of Directors and to the financial community, and their implementation for what concern financial aspects. During the years Finmeccanica has been characterized by various acquisitions, divestitures, international joint ventures, industrial and financial restructurings and capital markets issuance. For instance, following the participation to the Alfa Romeo privatization and the acquisitions that led to the creation of Eltag Bailey Process Automation, and after having listed Finmeccanica itself in the Italian Stock market, he worked on the financial restructuring plan and related transactions (share capital increase, divestiture of EBPA, acquisition of the Italian share portion of STMicroelectronics and related relationship with the French partners after having listed the company on the NYSE, etc.) that in the year 2000 brought to the management of the privatization of Finmeccanica. Afterwards he worked on various divestitures of the STMicroelectronics stake in the market, and to the strategic sale to the Italian Government of its current stake, equal to that indirectly owned by the French Government. He then participated to the acquisitions made subsequently, from the formation of AgustaWestland and its 100 pct. acquisition to the purchase of the British and certain other Italian defense electronics assets now in Selex ES, and to the purchase of 25 pct. of MBDA. He managed the complex funding program necessary to complete the acquisition of DRS in 2008 including the share capital increase of Finmeccanica. He followed for Finmeccanica all the acquisition/divestiture phases of the Avio investment, including the 2012 divestiture, and the relationship with the private equity partners. In the energy sector he recently managed the funding transaction of the leveraged buyout made by Finmeccanica, and an important project finance investment in Turkey. In the transportation sector he followed all international acquisitions in signalling, the various company reorganizations and was responsible for the IPO of Ansaldo STS, he also participated to the formation of a number of commercial bids. He has directed the market and documentation strategy of all Group bond offerings, in Europe, in the UK and in the USA, including the most recent one in December 2012, and all Group bank loans, including the important revolving credit facility of which the Group currently benefit.


He follows the Group companies capital expenditure and product business plans authorization process as well as the Group long term risk-return portfolio valuation process. Recently he was responsible for the Group centralization plan for the cost reduction of indirect purchasing and for the plan aimed at the improvement and valorization of Group real estate.



During the years he served in a number of Board of Directors, currently he serves as Deputy Chairman of Ansaldo Energia, Chairman of Finmeccanica Group Real Estate and of Meccanica Holdings USA, Board Member of Finmeccanica Finance and of Emittenti Titoli. He also serves as a Member of the Treasury Committees of Eurofighter GmbH, Thales Alenia Space and MBDA.

His previous working experience relate mainly to an important formation period of over two years at Lazard Frères & Co. in New York, where he served in the corporate finance department working only on domestic clients of the bank. He also worked at Brown Brothers Harriman & Co., always in New York, Morgan Grenfell & Co. Ltd. in London and at an oil services company in France.

He is a magna cum laude graduate in Economics at the University of Rome La Sapienza, with a final dissertation made under the supervision of Professor F. Caffè. He has a bachelor degree in classical studies. Fluent in English and French, he is married with two kids.

A handwritten signature in blue ink, appearing to be 'M. Oh', written in a cursive style.