



Ansaldo STS to build High Speed connection between France and Spain

Ansaldo STS will supply and install the signalling system of the cross-border section Figueras – Perpignan, including a tunnel underneath the Pyrenees

Established Ansaldo Signal España to better manage railway opportunities in one of the most active railway markets in Europe

Ansaldo STS has obtained, through its French subsidiary CSEE Transport, a contract to supply, install, test and commission the signalling system that will connect the French and Spanish railway networks via a newly built High Speed line of 44.5 km between Perpignan and Figueras, including an 8.4 km tunnel underneath the Pyrenees.

The contract is worth € 8M and works will be completed in February 2009.

This new line will be equipped with ERTMS level 1 & 2, ensuring a seamless interconnection between the French and Spanish national systems. ERTMS, the European Railway Traffic Management System, also known as the European signalling standard, represents the present and future of railway signalling and will replace the current non-interoperable national systems, facilitating cross-border traffic without the need to stop or change locomotives.

This new contract comes to further increase the portfolio of orders of Ansaldo STS, reaching now over € 2.3 bn, and reinforces the expansion strategy of the company in the Spanish market, one of the fastest moving worldwide.

Ansaldo STS has a broad experience in both High Speed lines and ERTMS signalling systems, counting successful achievements in Italy (Turin - Novara and Rome - Naples), UK, France, Spain, Czech Republic, China, India, South Korea and the international links between France and the UK (Channel Tunnel) and France and Belgium.

In order to consolidate its local presence in the Spanish market, Ansaldo STS is converting the Spanish subsidiary of CSEE Transport into Ansaldo Signal España, based in Madrid, a new company that will respond even more efficiently, timely and professionally to all the opportunities and challenges offered by the vigorous railway market of Spain.

Ansaldo Signal España will directly manage all Ansaldo STS's contracts in Spain, including the above mentioned Perpignan – Figueras international connection, the Madrid-Lleida High Speed line (ERTMS level 1 already in commercial service since 19 May last) and a 4-year maintenance contract on this same line.

ANSALDO STS SpA controls a group of companies providing design and development of signalling, control and automation systems and “turnkey” systems integration, operations and maintenance services to the mainline and mass transit sectors of the rail industry. **ANSALDO STS**, listed on the Italian Stock Exchange since March 2006 (ticker : STS), comprises two main operating companies, Ansaldo Signal NV, incorporated under Dutch law, which operates in the signalling, control and automation sector and Ansaldo Trasporti Sistemi Ferroviari SpA, incorporated under Italian law, which operates as a “turnkey” technological systems integrator of mainline and mass transit rail systems including maintenance and operations. **ANSALDO STS** has developed a wide portfolio of technology and has vast experience and track record globally, with a direct industrial presence in 18 countries. The company is based in Genoa, Italy, with an industrial presence in 18 countries and around 3,600 employees; in 2005 it reported revenues of EUR 840 million, EBITDA of EUR 89 million and Net Income of EUR 44 million.