



Ansaldo STS S.p.A.

Via P. Mantovani, 3-5, 16151 Genoa – Italy

Issued Capital € 60.000.000,00 fully paid up

R.E.A. n. 421689

Company Registration number Genoa Chambre of Commerce

Fiscal Code and Value Added Tax n. 01371160662

Direction and coordination of Finmeccanica S.p.A.

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Launch of share buyback programme for management incentive schemes

Ansaldo STS has launched a share buyback programme for the 2008-2010 stock grant plan for key staff of Ansaldo STS and its subsidiaries, which was approved by the ordinary shareholders' meeting on 1 April 2008.

The share buyback programme has been launched following the resolution passed at the ordinary shareholders' meeting of 23 April 2010, which (i) cancelled – for the part not yet used – the authorisation to purchase own shares granted by shareholders on 28 April 2009 and (ii) at the same time granted a new authorisation to purchase own shares for, inter alia, the purposes of share incentive schemes approved by the company. This resolution authorises Ansaldo STS to purchase own shares up to the maximum amount allowed by law, taking into account the own shares already held by the company and its subsidiaries.

The implementation of the 2008-2010 stock grant plan involves the allocation, free of charge, of a maximum of 1,500,000 own shares.

Taking account of the above, and of the limits set out in the shareholders' resolution of 23 April 2010 approving the buyback of shares, the terms of the new programme are as follows:

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- The maximum number of shares that can be purchased is the maximum number permitted by law. However, since the programme relates exclusively to the buyback of shares for the 2008-2010 stock grant plan, the maximum number of shares that the company can purchase as part of this programme is 1,500,000 shares.
- The share purchases will be carried out under the price conditions specified in article 5, paragraph 1 of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003. Specifically, this article stipulates that the issuer must not buy the shares for a price that is higher than the latest independent transaction or the highest current independent bid price on the Italian stock exchange managed by Borsa Italiana SpA, whichever is higher. All purchases must also be carried out in accordance with the conditions and the limits set by Consob in relation to accepted market practice.
- The share purchases will be made in accordance with the procedures set out in article 144-*bis*, paragraph 1, point b) of the Issuer Regulations.
- The number of shares purchased on any one day will be no greater than 25% of the average daily volume of Ansaldo STS shares traded on the Italian stock exchange.
- The buyback must be carried out by 23 October 2011; this is in line with the final deadline set by the shareholders' meeting above, of 18 months from the resolution of 23 April 2010.

The company will notify the public in good time of any subsequent amendments to the buyback programme.



Under the programme, Ansaldo STS will inform Consob and the market of any share purchase transactions that have been carried out on a weekly basis, providing details of the number of shares purchased, and the date, time and price of every purchase. At today's date, Ansaldo STS holds 71,005 own shares (STS.MI).

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